AMERICAN NUMISMATIC ASSOCIATION

CERTIFICATION SERVICE

CHARLES R. HOSKINS
Director
P.O. Box 87, Ben Franklin Station
WASHINGTON, D.C. 20044

November 15, 1974

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, MO. 63105

Dear Eric:

The following coins are submitted for your opinion as to their authenticity:

Coin No.		Stated Value	
A0034	1799 Sh 189	$100.00	
A0035	1798 (marked 1799)	$100.00	Sh 166
A0036	1799 Cent S 189	$100.00	soldered back
B0166	1798 (marked 1799)	$100.00	#21 of 1798 Sh 166
B0320	1652 Pine Tree 1rd Noe 30	$150.00	

Total Value: $550.00

A check for $2.25 is enclosed for return postage.

Cordially,

Eva S. Littman
for Charles Hoskins

AMERICAN NUMISMATIC ASSOCIATION

CERTIFICATION SERVICE

CHARLES R. HOSKINS
Director
P.O. Box 87, Ben Franklin Station
WASHINGTON, D.C. 20044

December 19, 1974

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, MO 63105

Dear Eric:

The following coins are submitted for your opinion as to their authenticity:

Coin No.	Stated Value		Coin No.	Stated Value	
9750	1849 ½¢ Crack between 18 ~~Tooled~~ Date area cleaned with tool.	$100	B-0261	Libertas Americana	$500 Corroded copper plated pot metal (much lead) cast copy
A-0333	Voce Populi Nelson	230 altered date altered bust	B-0530	Rosa 1¢ 1723	495 gen.
A-0471	$ Cal Gold round $1	150 Lee 4	B-0543	1897 Alaska Pinch	150 souvenir
A-0469	1793 Cent Wreath Vine	1,500 S.9	B-0502	1794 Cent	150 ~~[illegible]~~ heavily tooled on obs
A-0522	1793 Cent Wreath Let edge	250 S. 11	B-0569	Cont Roller	500 fake 7.36 sp gr 16.93 gms
A-0523	1793 Cent Wreath	300 S.9	B-0705	1796 ½¢	1,000 worn -
A-0524	1793 Cent Wreath	500 cast light wt S. 6	B-0797	St Patrick ¼d	50 8 at base
A-0525	1793 Cent Let edge wreath	300 S. 11	B-0828	1799 Cent	695 Sh 189

Total Value: $6,570

A check for $5.50 is enclosed for return postage.

Cordially,

Chuck

Charles Hoskins

Enclosures

Thesis 1795
Cohen ~~[illegible]~~ 6d
Gilbert 5
Elder 17

AMERICAN NUMISMATIC ASSOCIATION

CERTIFICATION SERVICE

CHARLES R. HOSKINS
Director
P.O. Box 87, Ben Franklin Station
WASHINGTON, D.C. 20044

January 7, 1975

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, MO. 63105

Dear Eric:

The owner of four 1793 large cents (#A0522-A0525) is very anxious to have them back. We note that they were shipped to you on December 18, 1974.

I believe you have other coins for authentication as well. When can we expect them?

Cordially,

Chuck
Charles Hoskins

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

EDWARD C. ROCHETTE

Executive Director

P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

January 3, 1975

Mr. Eric P. Newman
PO Box 14020
St. Louis, MO 63178

Dear Eric:

These are trying times for this great hobby of ours. The ANA recognizes this and wants to set its priorities for 1975. In order to accomplish this, President Virginia Culver has called for a Round Table with representatives of the hobby to meet and discuss both problems and objectives.

Officers and members of the board of ANA, the numismatic press, dealers and collectors will be represented and I am taking this opportunity to invite you personally to participate.

The time has been set for 2:30 p.m., Sunday, January 19th, at the Four Seasons in Colorado Springs. This follows by one day the dedication of the new museum facilities and it is our hope that you will be able to participate in both events.

Please advise, either by return mail or by phone (303) 473-9142, if you will attend. Your presence will contribute greatly to the success of the first Numismatic Round Table.

Sincerely,

Edward C. Rochette
Executive Director

ECR/mar

MAURICE M. GOULD, N.L.G.

Box 1500 TUSTIN, CALIFORNIA 92680

COIN ROUNDUP

January 13, 1975

Dear Eric:

I haven't seen you for a long time and hope everything is going along well.

I will be a candidate for the board of ANA this year and the next issue of The Numismatist will be asking for nominations. Anything you can do to help my candidacy will be greatly appreciated. I know how highly you are thought of in the numismatic world.

There will be a tremendous number of people running from what I have heard, so I think there may be changes coming.

A Healthy and Happy New Year to you from Jean and myself.

Sincerely,

Maury

Maury Gould

MMG:jsg

AMERICAN NUMISMATIC ASSOCIATION
Chartered by Congress
ARTHUR M. FITTS III
Assistant to the Director
P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

January 30, 1975

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

2 3-75

I'm returning your nomination of Maurice M. Gould for the board of governors of the ANA which is dated January 17 inasmuch as our by-laws stipulate that they may not be received at ANA headquarters prior to February 1. I suggest that you merely post it to us again on the first of the month.

Sorry for the inconvenience and thanks for your support of our museum.

Sincerely,

Arthur M. Fitts III
Assistant to the Director
AMF:mjj

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

MAURICE M. GOULD
GOVERNOR

P. O. BOX 1500, TUSTIN, CALIFORNIA 92680

February 24, 1975

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis, MO. 63105

Dear Eric:

Thank you very much for the nomination for ANA and anything you can do to help in the election will be appreciated. There should be quite a contest this time and there will be many new candidates running for the board.

Eric, Abe Kosoff was sitting with me at the head table at N.A.S.C. and he and many other dealers feel just the way you do about Richard Picker. He has an excellent reputation and I have known him for years.

As I recall it, the only item pertaining to him that was brought up was the law suit against A.N.A. I will write to Ed Rochette today about it again. If I have any news, will be in touch with you.

Jean and I are looking forward to seeing you out here at the A.N.A. convention.

Kindest regards.

Sincerely,

Maurice M.Gould

MMG:jsg

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

EDWARD C. ROCHETTE

Executive Director

P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

April 12, 1975

Eric P. Newman
PO Box 14020
St. Louis, MO 63178

Dear Eric:

The First Numismatic Round Table was hailed a step in the right direction by the numismatic press and collectors throughout the country. Yet, all this good work will be to no avail, if the association does not follow through.

President Virginia Culver has requested that the Round Table reconvene in Chicago on Wednesday, May 14, for an all day session. Location will be the new O'Hare-Kennedy Inn with limousine service direct from the airport. Therefore, many of you who have to travel can fly in and out the same day and Chicago is about as centrally located as one can get.

First, I will need to know if you can attend on that date and secondly, I will need a list of items that you feel are necessary for a successful and meaningful agenda. A written one will be prepared in advance from these suggestions and minutes will be furnished within 48 hours of the close of the meeting.

Again, it is the support of numismatists such as yourself, that makes it possible for your association to meet the challenges of today head-on.

Sincerely,

Edward C. Rochette
Executive Director

ECR/mar

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 21, 1975

Mr. Edward C. Rochette
Executive Director
American Numismatic Association
P. O. Box 2366
Colorado Springs, Colorado 80901

Dear Ed:

Thank you for asking me to the Round Table meeting in Chicago on May 14, 1975. As it now stands I can attend. ~~I would like a copy of the minutes of the first Round Table.~~ (I have the Numismatist)

With respect to subject matter to be discussed, I believe fear of lawsuits as a detriment to freedom of the numismatic press is a good subject. I believe official issues of coinage primarily for private money making purposes should be discussed. I believe auction procedures should be discussed. A discussion as to the Bicentennial numismatic situation would be welcome in my opinion.

There are many subjects, but others will supply you exciting ones.

Thank you for asking me.

Sincerely,

Eric P. Newman

EPN:jah

P.S. Basis for allotting house tables at A.N.A. Conventions.

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

AMERICAN NUMISMATIC ASSOCIATION

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YOUNG NUMISMATISTS

March 5, 1975

Coin Clubs of America
Supporters of Youth

Dear Friends:

It is with the greatest pleasure that I announce my appointment to head the committee to procure scholarships to send deserving young numismatic students to the 1975 A.N.A. summer seminar. The seventh annual seminar will be held in Colorado Springs, July 6th through the 12th.

Being a recent graduate from the ranks of the young numismatists myself, I sincerely believe that this program is vital to insure the continued strong leadership within the structure of our great hobby and vocation.

The A.N.A. board has indicated donations may be offered in one of two ways. Specific scholarships for the 1975 summer seminar are $400.00. To insure that this program continues, a trust fund will be established. Each multiple of $7,000.00 will permanently fund one scholarship. Donations to this fund may be made in any amount.

I am making this personal appeal for your help. Hopefully you'll share in my zeal for this program. What could possibly be more gratifing than knowing that your investment will be helping to broaden the horizons of today's youth, and even more important, be building the foundation for tomorrow's hobby!

You may send your donation directly to A.N.A. Headquarters at P.O. Box 2366, Colorado Springs, Colorado 80901...Or to Young Numismatist Chairman Ken Hallenbeck at 1141 West Lexington Ave., Fort Wayne, Indiana. 46807...Or directly to me at my address indicated below. Please be sure to indicate if the contribution is for the 1975 session or if it is to enter the scholarship trust. Checks should be made out to the American Numismatic Association.

My Kindest Regards,

Kurt R. Krueger

Kurt R. Krueger A.N.A. LM 863
P.O. Box 7
Kimberly, Wisconsin. 54136

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

YOUNG NUMISMATISTS

March 12, 1975

Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

Dear Mr. Newman;

Enclosed please find a copy of a letter which was recently sent to nearly 1,500 coin clubs and dealers from around the country.

Because of your past generosity, I would like to add this more personal message. Because of people like you, the future structure of our hobby has benefited greatly. It is my hope that in the future it will not be necessary to impose on those who have already come to our aid.

As you can see, inflation has taken its toll on the scholarship program. This year, it will be necessary to provide reciepients with $400.00 to facilitate their participation.

Hopefully you'll be able to assist. If you should choose to help, remember that you may make donations in one of two ways as is indicated on my other letter.

My Kindest Regards,

Kurt R. Krueger

Kurt R. Krueger
P.O. Box 7
Kimberly, Wisconsin 54136

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 2, 1975

Mr. Kurt R. Krueger
P. O. Box 7
Kimberly, Wisconsin 54136

Dear Mr. Krueger:

If you still need additional scholarship money for the A.N.A. program, please let me hear from.

Kindest regards,

Eric P. Newman

EPN:jah

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

file SPNNE's
ANA

2nd Numismatic Round Table

Sponsored by the

American Numismatic Association

Chicago, Illinois

May 14, 1975

MEETING TIMES:	Morning Session:	9:30 a.m. to 12:00 noon
	Lunch Break:	12:00 noon to 1:30 p.m.
	Afternoon Session:	1:30 p.m. to 5:00 p.m.
	Adjournment:	5:00 p.m.
LOCATION:	Da Vinci Room, Holiday Inn-O'Hare/Kennedy 5440 North River Road, Rosemont, Ill.60018 (312) 671-6350	
TRANSPORTATION:	Courtesy Limousine available from O'Hare International Airport (5 minutes away)	

- 2nd Numismatic Round Table -

AGENDA

9:30 a.m. - Invocation

9:35 a.m. - Introduction of Participants Assembled.
Words of welcome by Virginia Culver, President,
American Numismatic Association

9:45 a.m. - Comments by Mary T. Brooks, Director, U. S. Mint

- Topics of Discussion -

10:00 a.m. - Discussion of Bicentennial situation (Newman)
Gold Bicentennial Coin Legislation (Miller)
ANA Position on preceding (Culver)

10:30 a.m. - Objective look at Coin Collecting Today
a. The gold "rush" that became a gold "bust" (Miller)
b. Partial Date Freeze (Miller)
c. Restoration of "S" cent (Miller)

10:45 a.m. - Coke/coffee break

11:00 a.m. Continue "Coin Collecting Today"
a. Discussion of Numismatic Market (Bowers)
b. Continued downturn of economy (Miller)

11:15 a.m.	-	Official issues of coins primarily for private monetary gain	(Newman)
11:30 a.m.	-	Better Public Relations program	(Miller)
		News dissemination by Press Release Bureau	(Bowers)
11:45 a.m.	-	Mail Order Advertising - California Law	(Miller)
NOON		LUNCH	
1:30 p.m.		Basis for allocating bourse tables at ANA Convention	(Newman)
1:45 p.m.	-	Fear of lawsuits - relating to freedom of Numismatic Press	(Newman)
2:00 p.m.	-	EDUCATION - education, membership and publicity programs of all organizations	(Krieg)
2:15 p.m.	-	Traveling or regional seminars	(Krieg/Hallenbeck)
		Bringing ANA to local level through clubs	(Marena)
2:30 p.m.	-	GRADING BOARD (Most suggested agenda item)	
		a. Most pressing need is adequate guide	(Smies)
		b. ANA Grading Board	(Hallenbeck)
		c. Collector complaints vs promises of professionals	(Gould)
3:00 p.m.	-	Numismatic Publication share complaints	(Hallenbeck)
3:15 p.m.	-	Central clearinghouse re. bad approval accounts & check bouncers	(Rettew)
3:30 p.m.	-	Dealers/ANA work closer for common interest	(Rettew)
3:45 p.m.	-	Acceptable definition of term "Coin Dealer."	(Rettew)
4:00 p.m.	-	ANACS	(Hoskins)
4:15 p.m.	-	Convention	
		a. Auction Procedure	(Newman)
		b. Convention "greeter and tour" program for casual visitor	(Krieg)
		c. Champion system to aid visitors to learn something elementary about hobby	(Krieg)
4:30 p.m.	-	Recap	
5:00 p.m.	-	ADJOURN	

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

GLENN B. SMEDLEY

Governor

303 Homestead Road, La Grange Park, Illinois 60525

May 18, 1975

Temporarily at
P. O. Box 2366
Colorado Springs, CO
80901

Mr. Eric P. Newman

Dear Eric:

Every now and then I run across records of the A.N.A. that are either incorrect or incomplete, and I attempt to improve such. In compiling a summary record of Heath Literary Award recipients, some lack of completeness came to light.

Beginning with the awards for articles published in 1945, bronze and silver medals by Marjorie Ankeny, plus cash awards, were presented. Enclosed is a poor reproduction of a photo of that medal. At that time the award was known simply as the "Numismatic Literary Award."

For articles published in 1949, the new designation "Heath Literary Award" was used, it having been approved by a motion at the 1949 convention. However, the presently used Heath medal was not produced for several years thereafter and the Ankeny continued to be presented, even though the new designation was used.

As near as I can determine, the new medal, by Rene Paul Chambellan, was first presented in 1958 for articles published in 1957. Noting that you received a medal for a 1956 article and one for a 1957 article (also 1959 and numerous years thereafter), I hope you can help resolve the question - "when was the new medal introduced?" A longhand notation on the enclosed copy of this letter will suffice.

Thanking you for any help you can give, and with kindest regards, I am

Sincerely yours,

Glenn

by Rene Paul Chambellan

by Marjorie Ankeny

1956 Bronze Third Award
1957 Bronze R.C. [3rd Award]
1957 Bronze 3d Award

1959 Silver R.C. [Cont Cum Dollar Meets its Maker 1960 presentation]

1964 Silver R.C.
1965 Silver R.C.
1966 Silver R.C.
1967 Bronze R.C.

~~1959 [illegible] Meets Maker 1960~~

Dec 1956 Franklin + Bard 7 NA
~~Franklin~~ Poor Richards Mottoes (3rd Award Oct 1957)

Jan 1957 CCCGW. (3rd Oct 1958)

Honorable Mention (1/24 real 1955) (~~3d~~ Hon Mention award Oct 1956)

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

KENNETH L. HALLENBECK, JR.
BOARD OF GOVERNORS

1141 W. LEXINGTON AVENUE, FORT WAYNE, INDIANA 46807

CHAIRMAN:
YOUNG NUMISMATIST COMMITTEE
INSURANCE COMMITTEE

May 22, 1975

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis, MO 63105

Dear Eric:

It was nice seeing you last wednesday in Chicago at the numismatic round table.

Yes, we can still use some money for the Young Numismatist Summer Seminar scholarships. At this time, though, there done't appear any strong candidates who are "local" or close to the Colorado Springs area where we could do the same thing as last year, that is, pay just the course fee and no transportation.

The first good alternative appears to be to fund a $400 scholarship for one junior for this summer's seminar. The second alternative would be to fund part, or make a donation of any size you so choose, to the Young Numismatist ANA Summer Seminar Scholarship Trust Fund. We hope to build this up to $7,000 or multiples thereof, so that the interest will pay the $400 scholarship for a junior or more than a junior each summer. A third alternative would be to just wait and hope we might get somebody close to Colorado Springs who may qualify. What is your pleasure?

Sincerely,

Ken

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

EDWARD C. ROCHETTE

Executive Director

P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

July 23, 1975

Mr. Eric P. Newman
PO Box 14020
St. Louis, MO 63178

RE: ROUND TABLE III

Dear Eric:

It was the unanimous desire of all attending the last Round Table in Chicago to meet again just prior to the ANA convention in Los Angeles.

ROUND TABLE III has been set for Sunday, August 17, at the Marriott Hotel, from 9:00 a.m. to 3:00 p.m. Please mark your calendar accordingly and note that it will be held in the Pequeno Ballroom E.

Agenda items and suggestions should be forwarded to this office by return mail.

Sincerely,

Edward C. Rochette
Executive Director

ECR/mar

Education Committee

Members of this committee, which oversees the ANA library, audio-visual program, reprints and the summer seminar, are Al Baber, El Cajon, Calif.; Louis Finch Booker III, New Brighton, Minn.; Eric P. Newman, St. Louis, Mo.; William A. Pettit, Aurora, Ill.; and the chairman who submits this report. Edward C. Rochette, although not named on the committee, fathered the first summer seminar and conducts it each year so successfully that no supervision is required.

Librarian Geneva (Genie) Karlson's report of library activities is included in the officers' reports but it is in order to mention here that there was a substantial increase in the use of this facility by members last year. The recently compiled library catalog is partly responsible, and it is still available to members upon request. Our computer record of members indicates which ones have the catalog at any given time.

The committee joins with the library staff and the membership at large in thanking the many individual and club members who made donations to the library during the past year. These donations ranged from material with "no stated value" to one of $5000 cash and one of $4634 in material.

In cooperation with the librarian and the editor, a badly needed index to The Numismatist, 1959 to date, is being compiled. This project is being carried out largely by volunteer manpower and no publication date has been set.

The committee would be remiss if it did not give the maximum possible credit to "Genie" Karlson and her assistant, Cathy Mundy, for keeping the library in the foreground of membership services.

more

both are most competent and devoted -- what more could we ask for?

As in previous years, manpower limitations are hampering the growth of our audio-visual program. Eight new sets of slides were announced in the July, 1975, issue of The Numismatist and several others are in various stages of preparation. Member Charles B. Byers donated one copy each of these sets which, in cardboard mounts, are available to anyone from B. A. Seaby Ltd. of London. We are attempting to get copies of the Treasury Department's "The Granite Lady," a 16 mm sound movie in color of the history of the San Francisco Mint, for use by clubs.

After over a year of "shopping," a source of new slide shippers was found and we are utilizing them for new sets and for replacing some of the old badly damaged shippers.

The following tabulation shows the number of club showings of each of the ten most popular sets during the year. These ten account for over half of the 837 total showings, which was an increase of more than 10% over the comparable use a year ago.

Most Popular Sets

Set Number and Title	Showings
#17, Coins With Special Significance	76
#4, U.S. Type Coins, Quarters through Silver Dollars	71
#3, U.S. Copper Coin Types	59
#3-B, U.S. Type Coins, 3¢ Pieces through 20¢ Pieces	48
#25, Types of Regular Issue U.S. Gold Coins	43
#2, Types of Commemorative Half Dollars	39
#1, Coins of Colonial America	38
#15, U.S. Paper Money, 1861-1923, Illus. by $5 Notes	32
#14, Types of Postage and Fractional Currency	27
#21, Regular Issue Odd Shaped Coins of the 20th Century	24

more

It is a pleasure to give much credit again to Mrs. Mary T. Thompson at headquarters for the continued growth in the use of slides. She goes all-out to help clubs schedule sets and sees that they are mailed out on time. The chairman even thanks Mary for needling him to enlarge and improve the slide program.

Glenn B. Smedley,
Chairman

The success of the 1975 (7th) summer seminar seems assured at this writing. Counterfeit detection and coin grading are still the most popular subjects and late applicants had to be turned down while some other classes were not filled.

Although the charge for the six-day event has almost doubled since the first seminar in 1969, it is still a bargain at $189.95. The continued cooperation of Colorado College in furnishing low-cost housing and meals makes this possible and, of course, is greatly appreciated.

FIRST
COINVESTORS, INC.

OFFICE OF THE PRESIDENT

May 28, 1975

Dear Grading Board Member:

Several of you have expressed the idea, for many different and valid reasons, that we should have a one-day working meeting, prior to the A.N.A. Convention in August.

In order to collate your ideas, and to present them to the Committee on Grading, I am calling such a meeting on June 26, 1975, at the Barbizon Plaza Hotel, 106 Central Park South, New York City, to commence at 9:30 A.M. in the morning and to end at 6 P.M.

So that "commercialism" will not become our bugaboo, I am not calling the meeting to be held in F.C.I.'s offices, although space would be plentiful. The monies for the meeting room, and a nice luncheon will be borne by F.C.I. You will bear all travel expense.

There will be a curriculum for the day - hopefully you'll have it before the meeting day. We will solve many problems, unearth others, but present a unified conception of the Standardization of Grading so needed by all.

Please immediately signify whether you will attend.

Thank you,

FIRST COINVESTORS INC.

Stanley Apfelbaum
President

SA:rs

F. C. I. BUILDING · 200 I U. WILLETS ROAD · ALBERTSON, NEW YORK 11507 · TEL. 516/294-0040

FIRST
COINVESTORS, INC.

OFFICE OF THE PRESIDENT

June 6, 1975

Mr. Eric P. Newman
400 Washington Street
Edison Brothers Shores
St. Louis, Mo.

Dear Eric:

Here is a copy of the letter sent to the members of the Grading Board recently.

As I told you, Don and Walter look forward to seeing you and I count upon your presence particularly to get this thing started with force and effect.

Yours truly,

FIRST COINVESTORS INC.

Stanley

Stanley Apfelbaum
President

SA:rs

F. C. I. BUILDING · 200 I. U. WILLETS ROAD · ALBERTSON, NEW YORK 11507 · TEL. 516/294-0040

Eric Newman

FIRST
COINVESTORS, INC.

OFFICE OF THE PRESIDENT

June 20, 1975

Mr. John J. Pittman
American Numismatic Association
4 Acton Street
Rochester, New York

Dear John:

Thank you for the letter just received. I am very happy that you are attending the June 26th working meeting of the Grading Board. I spoke to Abe about this and I agree with him wholeheartedly that you should chair the meeting, and oversee the entire situation so that it falls into line with your own conception of the way the Grading Board should operate.

I have agreed to set up a preliminary agenda, and I am hard at work on that, and will submit it to you and Abe before the meeting.

I have also agreed to put together the work performed on June 26th, and submit it in writing to you so that you can submit it in turn to the various members of the Board of Governors of the A.N.A. well before the meeting in August.

Abe and I have suggested that the Rules Committee of the Grading Board, a sub-committee formed to collate and make suggestions through you to the A.N.A. Board, be composed of Messrs. Abe Kosoff, Denis Loring, Eric Newman, George Mallis, Stanley Apfelbaum and Don Taxay.

If all these matter are in accord with your thinking, I will continue to work on them and continue to communicate with you.

Cordially yours,

FIRST COINVESTORS INC.

Stanley Apfelbaum
President

CC: Abe Kosoff
Denis Loring
Eric Newman
George Mallis
Don Taxay

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OPERATIONS REPORT
OF THE
ANA CERTIFICATION SERVICE

AUGUST 5, 1975

I. Financial

ANACS recently completed its most successful fiscal year to date. Receipts exceeded expenses by more than $12,500, and our cash reserve recovered to the level of early 1972, when the program was launched.

A summary of income and expenses for FY 1975 is attached.

The attached chart shows the relationships between staff capacity to process coins monthly, actual coins received monthly, gross income monthly (not including donations), and inventory of coins on hand at each month's end. The chart covers the period from June 1972 through July 1975.

The chart shows that:

(1) Gross income has grown more rapidly than the number of coins received or our capacity to process coins.

(2) Whenever the number of coins received exceeds our ability to process them, the inventory (and our liability) tends to increase.

(3) After several months of excessive incoming volume (i.e., coins received exceeding our ability to process them), our income tends to drop off. This condition existed in March through October 1973, with income dropping in September and October 1973, and has occurred again in January - July 1975, with income loss in April - July.

II. Personnel

The guideline that ANACS can properly process 130 coins per employee per month, developed in 1973, is still valid. Our present capacity, with five employees, is 650 coins monthly.

But our volume has averaged over 750 coins for five months, and the trend over the past two years indicates that we should, with adequate staffing, average 1100 to 1200 coins monthly by the end of the current fiscal year.

Accordingly, I ask the Board to authorize the employment of one clerk and one authenticator, at salaries of approximately $8,500 and $12,500 per annum, respectively. Funds for these two employees have been included in the budget. I anticipate that one position will be filled in mid-fall, and the other in early winter. However, the actual filling of the two positions will be contingent upon study of our future monthly financial situation, growth in volume and availability of suitable applicants.

III. Long-range Financial Planning

We cannot yet realistically determine what major expenditures ANACS will need to incur for scientific equipment, when it will be needed, or what the costs will be. But it is certain that the Certification Service will, in a few years, need large sums for such equipment.

Accordingly, I propose that the Board of Governors create an ANACS Capital Equipment Fund to be used for acquiring scientific authentication equipment costing $2,500 or more per unit. (Some such equipment costs well in excess of $35,000.) This fund may be managed by the ANA Treasurer as he and the Board of Governors deem to be in the best interests of ANACS.

For initial funding, I propose that $5,000 of the $12,500 FY 1975 gain be transferred to the ANACS Capital Equipment Fund, as well as $10,000 of the original ANAT fund. With $15,000 in the Capital Equipment Fund this year, we should be able to add to it so it reaches $40,000 in 1980.

IV. Publicity

The monthly articles, "ANACS Seminar," which have appeared in The Numismatist since January, appear to be receiving favorable reaction from readers. The nature of these articles is intentionally educational rather than promotional, because present volume is more than adequate for the ANACS staff.

Articles referring to ANACS appear in national publications, including U.S. News and World Report and Medical Economics, as well as various numismatic publications with increasing frequency. The Director spoke before several numismatic organizations in the Washington-Baltimore area during the year.

IV. Office Space

Because ANACS's growth makes it mandatory that we prepare for expanded office space, the Munsey Building management has been asked to advise us every time sizable (over 700 sq. ft.) blocks of offices become available. One group of four small, adjoining

offices is presently available. I have advised the building manager of our interest, but we have no assurance that it will be held for us.

Washington is under consideration as a site for the Grading Service. If the Board of Governors situates it near ANACS, the space requirements of the Grading Service would be a factor related to the future expansion of the Certification Service's facilities.

VI. Grading Service

If the Board of Governors determines to establish the Grading Service in Washington (presumably independent of, but coordinating with ANACS) some modifications of the ANACS budget will be necessary. The nature of such changes can be determined only after the Board of Governors reaches a number of decisions including location, staffing, operating procedures and funding of the Grading Service.

Respectfully submitted,

Charles Hoskins

Charles Hoskins

ANA CERTIFICATION SERVICE

Realized Income and Expenses
June 1, 1974 - May 31, 1975

Projected Income and Expenses
June 1, 1975-May 31, 1976

ANA CERTIFICATION SERVICE

SUMMARY OF REALIZED INCOME AND EXPENSES
June 1, 1974 - May 31, 1975

PROJECTED INCOME AND EXPENSES
June 1, 1975 - May 31, 1976

Income

	1974-5		1975-6
	Projected	Actual	Projected
Gross Fees	$102,000	$113,403.53	$148,000
Refunds	(12,000)	(9,938.29)	(13,500)
Donations	4,000	4,019.75	4,000
Interest	2,000	3,323.56	3,500
Net Total:	$ 96,000	$110,808.55	$142,000

Expenses

	$ 92,670	$ 98,249.57	$135,281
Gain:	$ 3,330	$ 12,558.98	$ 6,719
Transfer to Major Equipment Fund:	-0-	5,000.00	
Net Gain:		$ 7,558.98	

EXPENSES

	1974-5 Projected	1974-5 Actual	1975-6 Projected
Coin Analysis	$ 400	$ 35.00	$ 200
Consultation Fees	3,700	3,500.00	2,400
Dues and Fees	102	39.00	100
Equipment Purchases	1,450	3,625.63	5,300
Equipment Maintenance	180	362.25	450
Employee Benefits	570	707.74	800
Insurance	1,945	1,045.00	3,440
Library Purchases	400	293.60	500
Local Travel	250	131.15	150
Miscellaneous	55	115.92	125
Photography	4,500	4,905.36	7,000
Postage	11,000	13,852.43	18,000
Public Relations	250	15.70	200
Rent	4,080	4,210.04	5,950
Salaries	53,538	53,872.78	71,946
Services, ANA Hdqs.	900	750.00	2,400
Security	680	834.50	1,000
Supplies & Printing	2,650	2,939.94	4,000
Taxes	2,305	3,412.47	6,190
Telephone	1,400	1,663.55	1,950
Travel: Appointed	2,015	1,274.56	2,200
Elected	385	370.95	600
Audit	275	273.00	350
Moving	20	19.00	30
	$93,050	$98,249.57	$135,281

NOTES ON FY 1976 EXPENSE PROJECTIONS

Consultation Fees: Future use of paid consultant to be on basis of $6.25 per coin instead of $100 per week. Less frequent use of consultant anticipated because of enlarged consultant staff and improving skills of ANACS personnel.

Equipment Purchases:

2 Desks	$550
2 Desk Chairs	100
2 Office Chairs	100
1 Large Table (mail opening)	150
1 Office Settee	325
Office Curtains	200
1 Coat Cabinet	250
1 Typewriter	750
Rollei 85 mm lens	125
1 File Cabinet	175
1 Storage Cabinet	225
1 Ultrasonic Cleaner	150
1 Polaroid Copier	125
Darkroom:	
Stainless steel sink (Used)	500
Temperature control valve	155
Rotary print dryer	500
Print Washer	175
Thomas Safelight	145
Total:	$ 4,700
Contingency Reserve	600
	$ 5,300

Equipment Maintenance:
Increased to cover repairs on growing equipment inventory, which is aging.

Insurance: Increase is primarily the cost of retirement program.

Photo Darkroom equipment:
(See Equipment Purchase itemized list above): Our customers continue to be inconvenienced and disappointed by the average five to six weeks' wait for certificates. To reduce these delays to a minimum, we must equip our photo lab for volume processing of certificates.

For 18 months our photo lab has processed all negatives, reducing the certificate delays by one week. A far greater time savings will result from transferring the printing of certificates from a commercial laboratory to ANACS facilities.

Photography: Cost tends to increase in direct proportion to number of coins received, plus inflation factor.

Notes (continued)

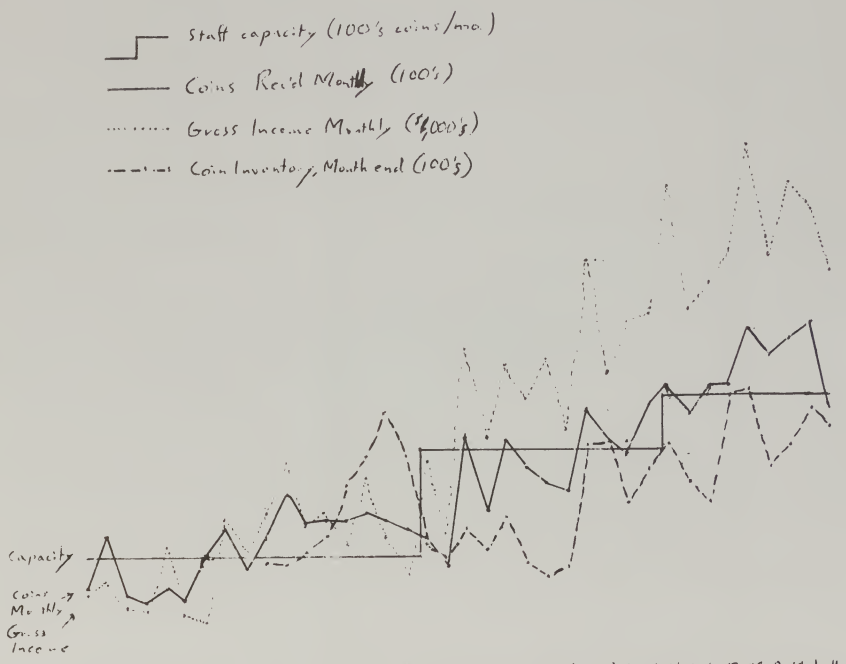
Rent: 1976 Estimate allows for acquiring additional office space at cost estimated at $250 per month on January 1, 1976.

Security: Includes security installation of added office space.

Supplies and Printing: Projection includes a new printing of the ANACS brochure.

Taxes: If IRS determines that any portion of ANACS income is taxable, such tax would be in excess of this projection.

Services: Increased from $1,800 to $2,400 per annum to more realistically compensate ANA Headquarters for its services.


Staff capacity (100's coins/mo.)
Coins Rec'd Monthly (100's)
Gross Income Monthly ($1,000's)
Coin Inventory, Month end (100's)
Capacity
Coins Monthly
Gross Income

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

GENEVA KARLSON, Librarian
P. O. Box 2366
COLORADO SPRINGS, COLORADO 80901

September 17, 1975

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis, MO 63105

Dear Mr. Newman:

We recently received your donation of $100.00 to the ANA Library fund.

Enclosed you will find your receipt number L-9468. Contributions to the ANA are deductible for federal income tax purposes inasmuch as the ANA is a nonprofit, educational organization approved by the Internal Revenue Service.

On behalf of the Board of Governors of ANA and the membership at large, may I thank you for your donation.

Sincerely,

Geneva Karlson /db

Geneva Karlson
Librarian

GK/mrk

Enclosure

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

EDWARD C. ROCHETTE

Executive Director

P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

November 11, 1975

Mr. Eric P. Newman
Eric P. Newman Numismatic Educational Society
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

As you have probably read, the American Numismatic Association has received a grant from the American Revolution Bicentennial Administration to produce a three part catalogue on the coins and medals relating to American Independence. The three parts will consist of the periods of 1776 to approximately 1783, 1876, and, of course, 1976.

My purpose in not doing anything on this until now, was to try and catch up on all back correspondence and projects that are under way so that I can devote quite some time to this all important project. I've come to the conclusion that there is no way of ever keeping up or catching up with correspondence, so I have decided to devote three days per week on the project now, more as we get under way.

The purpose of this letter is to direct a request to the country's outstanding authority on the colonial period.

Will you be willing to undertake that specific assignment for the ANA catalogue?

Rather than try to detail everything in a letter, I think it is best that we do have a couple of preliminary conversations via telephone and if necessary, I will make it a point to fly to St. Louis to discuss this with you.

For the record, the other two authors are - Hank Spangenberger for the period of 1876 and I will be doing 1976. Incidentally, there is an honorarium of $1,000 that has been allocated for your efforts and for those of Hank Spangenberger.

Sincerely,

Edward C. Rochette
Executive Director

ECR:dw

P. S. I would appreciate any suggestions that you might have as to a format for the descriptive material on each of the medals - Ed.

November 17, 1975

Mr. Edward C. Rochette
ANS
P. O. Box 2366
Colorado Springs, CO 80901

Dear Ed:

If you don't think you name is of great numismatic influence, please read page 267 of Penny-Wise issued November 15, 1975, a copy of which is attached.

Eric P. Newman

EPN:jah
Encl.

From the desk of
ERIC P. NEWMAN

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 17, 1975

Mr. Edward C. Rochette
American Numismatic Association
P. O. Box 2366
Colorado Springs, CO 80901

Dear Ed:

Your letter of November 11, 1975, offering me the opportunity to prepare the 1776-1783 portion of the ANA Bicentennial publication is most appreciated. I thank you for your confidence. I had presumed that you already had made an arrangement for completion of the publication since it has been a long time since the announcement of the ARBA grant. I realize that you are now pressed for time on the project because you received the grant so late. Naturally, I would like to help the ANA in any way I can.

My numismatic writing schedule, however, does not permit me to undertake the work. I am the editor for Money in Early America, the Bicentennial publication of the American Numismatic Society, which will be a book of 400 to 500 pages to be distributed next April. I wrote two large sections of it myself and I stilllhave another section to write. I have already edited most of the articles written by others. There also remains proofreading, illustrations, etc. In addition an exhibit is to be assembled to go along with the publication.

My own book, The Early Paper Money of America, is scheduled to come out in an enlarged and extended Bicentennial Edition in a few months. In the last four months I have been correcting galley proofs almost every night and am far from finished. I still have a long introduction to write, then picture assembly, and then pagination to work up, etc.

As you see, this just leaves me without time to do your bidding.

There is very little time for new research to be done on your project. I think that someone who could do the work on this section is Robert Julian. He already has the data on the medals of the United States. If the coin part is limited to coins relating to American independence, then such portion would be small, and thus he could easily handle it. I would be glad to encourage him. There are naturally others who could could also do a fine job for you and I will suggest other names if you wish. I will consult with anyone who is selected.

I shall be glad to talk this matter over with you if I could be of further help, but I am sure you understand that my commitments require me reluctantly to give you a negative answer.

My kindest personal regards.

Sincerely,

Eric P. Newman

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

BCC - MRS. Margo Russell

AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

EDWARD C. ROCHETTE

Executive Director

P. O. Box 2366, COLORADO SPRINGS, COLORADO 80901

December 12, 1975

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Your letter of November 25 arrived in the office on the day that I was in California for Maury Gould's funeral, and the Association has lost a good Board member.

It is my intention that the catalogue will refer to matters relating only to American Independence and not for the entire period. I also promise to be the one who will contact the authors to prepare the material.

Yes, you will be asked to review it and make constructive notations; but it will be the authors responsibility to note your corrections and to edit accordingly.

With the holiday season on us, I doubt that there would be little time between now and the end of the month that we could get together. Immediately following the holidays is the Picker Trial, which begins on January 5; and I am obligated to be there. The trial judge has set seven trial days for the suit; and if the trial has not been completed in the alloted time, he will declare a mistrial. Since we have been through it before, I trust that we can accomplish what we want in the given time frame.

It would be my intention that following the Picker Trial I return to Colorado Springs via St. Louis, and we could get together at that time. I know this is rushing things, but I am sure that we can get it done by burning some midnight oil.

Please let me know if mid-January is convenient for you.

Sincerely,

Edward C. Rochette
Executive Director

ECR/db

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 16, 1975

Mr. Edward C. Rochette
Executive Director
American Numismatic Association
P. O. Box 2366
Colorado Springs, Colorado 80901

Dear Ed:

I will not be in St. Louis until January 19, 1976. I will see you anytime after that which is convenient.

Kindest regards,

Eric P. Newman

EPN:jah

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THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS